

**Date: 15.11.2022**

To  
The Board of Directors  
**RATNAVEER PRECISION ENGINEERING LIMITED**  
E- 77 G I D C Savli (Manjusar)  
Dist Baroda-391775, Gujarat  
Dear Sir,

**Sub: Proposed public issue (the "Offer") of equity shares of Rs. 10 each (the "Equity Shares") of Ratnaveer Precision Engineering Limited (the "Company")**

This is to inform that I hold 36,26,000 Equity Shares.

I, Vijay Ramanlal Sanghavi, s/d/w/o, Mr. Ramanlal Sanghavi, holding PAN AGIPS3324D, hereby give my consent to my name being included as Selling Shareholder of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus ("**Offer Document**") to be filed by the Company with the stock exchanges where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**") and the Registrar of Companies (the "**RoC**") or any other document to be issued in respect of the Offer.

I hereby authorise the Company, to take all actions in respect of offer for sale of up to 35,00,000 Equity Shares for and on my behalf. I shall reimburse all expenses incurred by the Company on my behalf in this matter.

This letter may be relied on by the Company, Book Running Lead Manager and the legal counsel in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchanges, the RoC, SEBI or any other governmental or regulatory authority as may be required by law.

I confirm that I will immediately inform you of any change to the above information until the Equity Shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



Vijay Ramanlal Sanghavi  
**Selling Shareholder**

**Date: 15.11.2022**

To  
The Board of Directors  
**RATNAVEER PRECISION ENGINEERING LIMITED**  
E- 77, G I D C Savli (Manjusar)  
Dist Baroda-391775, Gujarat

Dear Sir,

**Sub: Proposed public offer (the "Offer") of equity shares of Rs. 10/- each (the "Equity Shares") of Ratnaveer Precision Engineering Limited (the "Company")**

I, Vijay Ramanlal Sanghavi, ~~s/d/w/o~~ Mr. Ramanlal Sanghavi, holding PAN AGIPS3324D, hereby give my consent to my name being included as Selling Shareholder of the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus (**Offer Documents**) to be filed by the Company with the Securities and Exchange Board of India ("SEBI"), the stock exchanges where the Equity Shares of the Company are proposed to be listed (the "Stock Exchanges") and the Registrar of Companies, Ahmedabad ("RoC") or any other document to be issued or filed in respect of the Offer.

This letter may be relied on by the Company, book running lead manager(s) and the legal advisor(s) in relation to the Offer. I authorize you to deliver this letter of consent to the Stock Exchange, the RoC, SEBI or any other governmental or regulatory authority as may be required by law.

I confirm that prior to the commencement of trading of the Equity Shares of the Company on the Stock Exchanges, if there is any change in the information provided hereinabove, I undertake to forthwith apprise the Company and the book running lead manager(s) of the same. In the absence of any such communication, the above information should be taken as updated information until the listing and trading of the Equity Shares of the Company pursuant to the Offer.

I agree to keep the information regarding the Offer strictly confidential.

Sincerely,



**VIJAY RAMANLAL SANGHAVI**  
Selling Shareholder